

Donald L. Foltz
7401 N. Layman Ave.
Indianapolis, Indiana 46250

January 7, 1970

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Mr. Newman:

The enclosed note was received from Harry Krueger, R. R. 2, Box 450, Clatskanie, Oregon, 97016, for inclusion in International Bank Note Society Auction #4. In his letter to me he stated he got the valuation from a Mr. Newman, an expert on Colonial Bills. His description calls this a "State Bank Note (New York)" condition is "Fine" and the estimated value "\$20.00".

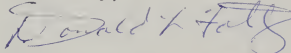
My personal opinion is that this is a "replica" without a doubt, but I doubt if the party will believe me. I'm sure he has only sent you a description and you have never seen the note. Therefore I would appreciate a letter from you stating your opinion of the note, which I can forward on to him, when I return the note.

This member is a little "touchy" and I fully expect trouble, so I do want someone to verify my findings.

I have always been very much against these and the Confederate replicas. (At least most of the Confederates are marked). This case is a good example of the reason I have been concerned.

Thank you in advance for any help you offer.

Sincerely,



Donald L. Foltz, IBNS Auctioneer
7401 N. Layman Ave.
Indianapolis, Indiana 46250

DLF/vf
Encl. One note, property number #527

~~ENCL~~ enclosed for your convenience.

January 14, 1970

Mr. Donald L. Foltz
Indianapolis, Indiana

Eric P. Newman

The August 1776 New York \$10 note is a modern
reproduction of no value whatsoever.

EPN/atb

Donald L. Foltz
7401 W. Layman Ave.
Indianapolis, Indiana 46250

January 17, 1970

Mr. Eric P. Newman
6480 Cecil Avenue
St. Louis, Missouri 63105

Dear Mr. Newman:

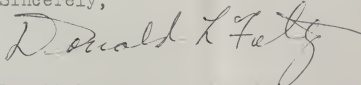
I appreciate your courteous quick response to my letter to you dated January 7, 1970 regarding the 1776 New York \$10 replica.

I am enclosing a carbon copy of the letter mailed to Mr. Krueger in order that your files on this matter may be complete.

As a matter of precaution, I have mailed this letter to Mr. Krueger by certified mail, return receipt requested, in order that my records will properly reflect this return.

I am enclosing a six cent stamp to refund you your postage expense and again thank you for your cooperation.

Sincerely,



Donald L. Foltz, IBNS Auctioneer
7401 W. Layman Ave.
Indianapolis, Indiana 46250

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7401 N. Layman Ave.
Indianapolis, Indiana 46250

January 17, 1970

Mr. Harry Krueger
Rt 2, Box 430
Clatskanie, Oregon 97016

Dear Mr. Krueger:

Received your one lot for Auction #4 (Registered #2585) on January 8, 1970. A quick examination satisfied me that it is a replica note. To verify this, I immediately mailed the note to Eric P. Newman, who as you say, is an expert on these notes.

I have received a verification from him that I was correct and am enclosing a copy of his findings along with the note.

For your convenience, if you care to forward other lots to sell in Auction #4, you will also find announcement form enclosed.

Sincerely,

Donald L. Foltz, IBNS Auctioneer
7401 N. Layman Ave.
Indianapolis, Indiana 46250

DLF/vf
Encl. 1776 New York \$10 replica
Announcement #4 form